

Canterwood Step System Association

Balance Sheet

Period Through 04/30/2012

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 76,774.99

Total Operating Account 76,774.99

Reserve Account

Canterwood Step System Assoc Reserve Acct 80,250.03

Total Reserve Account 80,250.03

Current Assets

Deferred Charges-LOSS Feasibility Study 2,250.00

Total Current Assets 2,250.00

Fixed Asset

Treatment Facility 13,561.02

Accumulated Depreciation (2,825.00)

Total Fixed Asset 10,736.02

Other Receivable

A/R Bi-Monthly Charge 42,365.36

A/R Maintenance Expense Assessment 964.32

A/R Late Fees 3,850.00

A/R Other 214.78

Total Other Receivable 47,394.46

Prepaid Assets

Prepaid Insurance 1,459.39

Total Prepaid Assets 1,459.39

Total Assets

218,864.89

Liabilities & Equity

Current Liability

Deposits - Hookup 29,000.00

Prepaid Assessments 2,790.95

Total Current Liability 31,790.95

Equity

Retained Earnings 178,143.74

Net Income 8,930.20

Total Equity 187,073.94

Total Liabilities & Equity

218,864.89

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2012 to 4/30/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly	0.00	0.00	0.00	0.00%	96,689.04	107,631.68	(10,942.64)	10.17%	322,895.04
4017 Maintenance	0.00	0.00	0.00	0.00%	11,893.84	0.00	11,893.84	0.00%	0.00
4020 Connection Fee	0.00	0.00	0.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	115,572.88	107,631.68	7,941.20	-7.38%	322,895.04
<u>General</u>									
4130 Late Fees	400.00	0.00	400.00	0.00%	2,080.02	0.00	2,080.02	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	5.43	0.00	5.43	0.00%	27.07	0.00	27.07	0.00%	0.00
4205 Interest-Reserve	56.05	0.00	56.05	0.00%	225.81	0.00	225.81	0.00%	0.00
TOTAL General	461.48	0.00	461.48	0.00%	2,382.90	0.00	2,382.90	0.00%	0.00
TOTAL Income	461.48	0.00	461.48	0.00%	117,955.78	107,631.68	10,324.10	-9.59%	322,895.04
Expense									
<u>Administrative</u>									
5005 Office Expense	53.60	55.00	(1.40)	2.55%	169.39	220.00	(50.61)	23.00%	660.00
5010 Accounting Fees	670.00	692.89	(22.89)	3.30%	3,082.00	3,104.89	(22.89)	0.74%	8,648.00
5015 Bank Charges	0.00	0.00	0.00	0.00%	36.17	0.00	36.17	0.00%	10.00
5030 Annual Corp.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5080 Postage	115.60	104.17	11.43	-10.97%	378.71	416.68	(37.97)	9.11%	1,250.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00
TOTAL Administrative	839.20	852.06	(12.86)	1.51%	3,666.27	3,741.57	(75.30)	2.01%	10,673.00
<u>Depreciation</u>									
5999 Depreciation	113.00	0.00	113.00	0.00%	452.00	0.00	452.00	0.00%	0.00
TOTAL Depreciation	113.00	0.00	113.00	0.00%	452.00	0.00	452.00	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	328.36	344.68	(16.32)	4.73%	1,034.00
5310 Insurance-D&O	202.20	150.67	51.53	-34.20%	808.80	602.68	206.12	-34.20%	1,808.00
TOTAL Insurance	284.29	236.84	47.45	-20.03%	1,137.16	947.36	189.80	-20.03%	2,842.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-	2,753.78	2,273.23	480.55	-21.14%	9,040.99	9,092.92	(51.93)	0.57%	27,278.71
TOTAL Maintenance &	2,753.78	2,273.23	480.55	-21.14%	9,040.99	9,092.92	(51.93)	0.57%	27,278.71
<u>Payroll</u>									
5100 Wages	185.25	185.25	0.00	0.00%	741.00	741.00	0.00	0.00%	2,223.00
TOTAL Payroll	185.25	185.25	0.00	0.00%	741.00	741.00	0.00	0.00%	2,223.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	795.00	470.00	325.00	-69.15%	470.00
5410 Legal Fees & Other	(150.00)	176.24	(326.24)	185.11%	71.93	704.96	(633.03)	89.80%	2,114.83
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	1,666.68	(1,666.68)	100.00%	5,000.00
TOTAL Professional	(150.00)	592.91	(742.91)	125.30%	866.93	2,841.64	(1,974.71)	69.49%	7,584.83
<u>Taxes</u>									

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 4/1/2012 to 4/30/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5210 Payroll Tax Expense	19.75	19.75	0.00	0.00%	79.00	79.00	0.00	0.00%	237.00	
5215 Sales Tax Expense	623.06	1,945.34	(1,322.28)	67.97%	2,897.00	5,836.02	(2,939.02)	50.36%	11,672.02	
TOTAL Taxes	642.81	1,965.09	(1,322.28)	67.29%	2,976.00	5,915.02	(2,939.02)	49.69%	11,909.02	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	90,170.23	89,881.18	289.05	-0.32%	269,643.50	
TOTAL Utilities	0.00	0.00	0.00	0.00%	90,170.23	89,881.18	289.05	-0.32%	269,643.50	
TOTAL Expense	4,668.33	6,105.38	(1,437.05)	23.54%	109,050.58	113,160.69	(4,110.11)	3.63%	332,154.06	
Excess Revenue / Expense	(4,206.85)	(6,105.38)	1,898.53	31.10%	8,905.20	(5,529.01)	14,434.21	261.06%	(9,259.02)	

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly	0.00	43,089.04	53,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,689.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
4020:Connection Fee	0.00	0.00	5,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,490.00	0.00
4025:Hook Up Fees	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Assessment	0.00	54,982.88	60,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,572.88	322,895.04
<u>General</u>														
4130:Late Fees	800.00	325.00	555.02	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,080.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	6.69	7.14	5.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.07	0.00
4205:Interest-Reserve	57.79	54.10	57.87	56.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.81	0.00
TOTAL General	915.60	385.79	620.03	461.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,382.90	0.00
TOTAL INCOME	915.60	55,368.67	61,210.03	461.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,955.78	322,895.04
EXPENSES														
<u>Administrative</u>														
5005:Office Expense	55.39	6.80	53.60	53.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.39	660.00
5010:Accounting Fees	804.00	804.00	804.00	670.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,082.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.17	10.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage	123.20	18.86	121.05	115.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	378.71	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
TOTAL Administrative	1,006.16	842.26	978.65	839.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,666.27	10,673.00
<u>Depreciation</u>														
5999:Depreciation Expense	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565.00	0.00
TOTAL Depreciation	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565.00	0.00
<u>Insurance</u>														
5300:Insurance-Liability	82.09	82.09	82.09	82.09	82.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.45	1,034.00
5310:Insurance-D&O	202.20	202.20	202.20	202.20	202.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,011.00	1,808.00
TOTAL Insurance	284.29	284.29	284.29	284.29	284.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,421.45	2,842.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	2,140.90	2,195.11	1,951.20	2,753.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,040.99	27,278.71

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Repairs	2,140.90	2,195.11	1,951.20	2,753.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,040.99	27,278.71
<u>Payroll</u>														
5100:Wages	185.25	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.00	2,223.00
TOTAL Payroll	185.25	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.00	2,223.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	221.93	0.00	(150.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71.93	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Services	0.00	221.93	795.00	(150.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	866.93	7,584.83
<u>Taxes</u>														
5210:Payroll Tax Expense	19.75	19.75	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79.00	237.00
5215:Sales Tax Expense	1,969.49	0.00	304.45	623.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,897.00	11,672.02
TOTAL Taxes	1,989.24	19.75	324.20	642.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,976.00	11,909.02
<u>Utilities</u>														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL Utilities	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL EXPENSES	48,809.81	3,861.59	51,710.85	4,668.33	397.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,447.87	332,154.06
Excess Revenue / Expense	(47,894.21)	51,507.08	9,499.18	(4,206.85)	(397.29)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,507.91	(9,259.02)

Aging 120 Days Delinquency

Tuesday, May 15, 2012

9:58

Active Flag Yes

Posted Date 04/30/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13708	Owner	Lien Stevens,Pete	25.00	225.00	230.16	25.00	4,315.88	4,821.04
13311	Owner	Lien Grubbs,Edward & Margaret	25.00	225.00	230.16	25.00	2,573.75	3,078.91
13663	Owner	Lien Deeth,Douglas & Deborah	175.00	225.00	230.16	25.00	2,176.22	2,831.38
13837	Owner	Lien Strieby,James	25.00	225.00	230.16	25.00	2,053.65	2,558.81
13772	Owner	Zentner,Nathan	25.00	225.00	230.16	25.00	431.56	936.72
13714	Owner	Wahlers,Thomas & Kathryn	25.00	225.00	230.16	25.00	431.56	936.72
13827	Owner	Johnson-Joefield,Troy &	25.00	225.00	230.16	25.00	215.78	720.94
13826	Owner	Gorman,James & Helen	25.00	225.00	230.16	25.00	211.27	716.43
13335	Owner	Konsmo,Ken & Sheila	25.00	225.00	230.16	25.00	210.07	715.23
13496	Owner	Yearian,Phillip & Mary Pat	25.00	225.00	230.16	25.00	190.78	695.94
13766	Owner	Harden,Scott D.	25.00	225.00	230.16	25.00	190.78	695.94
13661	Owner	Mian/Sadiq,Atif/Raheela <i>pd 5/4</i>	0.00	225.00	230.16	50.00	190.78	695.94
13541	Owner	Dolinsky,Nichole & Brad	25.00	200.00	205.16	25.00	190.78	645.94
13455	Owner	Andrade,Sergio	25.00	225.00	180.16	25.00	100.00	555.16
Count: 14			475.00	3,125.00	3,147.24	375.00	13,482.86	20,605.10 19,909.16

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly	1705	11,186.52
4017 Maintenance	1707	621.32
4100	1715	400.00
4130 Late Fee	1715	2,375.00
4145 NSF Fee	1799	25.00
5410 Attorney Fee	1799	633.87
		20,605.10

Aging 120 Days Prepaid

Tuesday, May 15, 2012

10:03

Active Flag Yes

Posted Date 04/30/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13333	Owner	Picchi, Kevin & Malia	-0.43	0.00	0.00	0.00	0.00	-0.43
13814	Owner	Hutchinson, Paul G.	-0.52	0.00	0.00	0.00	0.00	-0.52
13302	Owner	Hershman, Arnold & Florence	0.00	-1.02	0.00	0.00	0.00	-1.02
13780	Owner	Kennedy c/o KPM, David &	-5.16	0.00	0.00	0.00	0.00	-5.16
14364	Owner	Ward, Bruce & Akiko	0.00	-5.19	0.00	0.00	0.00	-5.19
13784	Owner	Manlapaz, Eller	-9.58	0.00	0.00	0.00	0.00	-9.58
13770	Owner	Moyer/Acierno, Luther/Stephan	0.00	0.00	-15.78	0.00	0.00	-15.78
13531	Owner	Tedesco, Andrew & Tracey	0.00	-15.78	0.00	0.00	0.00	-15.78
13740	Owner	Schicker, Kevin	0.00	0.00	-26.40	0.00	0.00	-26.40
13370	Owner	Baldwin, Trustee, Robert B.	0.00	-55.16	0.00	0.00	0.00	-55.16
13647	Owner	Hankins, Frank & Anne	-72.50	0.00	0.00	0.00	0.00	-72.50
13751	Owner	Coates, Christopher & Larissa	0.00	-80.00	-80.00	-10.48	0.00	-170.48
13782	Owner	Santos, Richard	-25.04	0.00	0.00	-162.25	0.00	-187.29
13692	Owner	Sadler, Thomas & Sharon	-322.50	0.00	0.00	0.00	0.00	-322.50
13628	Owner	Early, Tom & Susan	-400.00	0.00	0.00	0.00	0.00	-400.00
13730	Owner	Hale, Joann	0.00	0.00	-415.48	0.00	0.00	-415.48
13804	Owner	Pulido, Richard	-420.91	0.00	0.00	0.00	0.00	-420.91
13645	Owner	Potter, Martin & Kathleen	-200.00	-200.00	-24.12	0.00	0.00	-424.12
Count:	18		-1,456.64	-357.15	-561.78	-172.73	0.00	-2,548.30

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-2,548.30
		<u>-2,548.30</u>

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (666) 800-4656

4-30-12
 262515753

KALLES PROP INC DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSOCIATION
 OPERATING ACCOUNT
 6314 S 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

26251 575 3 NOW ACCOUNT

Previous Balance	3-31-12	57,884.24	
+Deposits/Credits	27	27,577.56	
-Checks/Debits	10	7,316.92	0.00
-Service Charge		.00	
+Interest Paid		5.43	
Current Balance		78,150.31	0.00
Days in Statement Period	30		

*o/s
cks*

----- -INTEREST SUMMARY-----

Interest Earned From	4/01/12 To	4/30/12	
Days in Period			30
Interest Earned			5.43
Annual Percentage Yield Earned			.10
Interest Paid this Year			27.07
Interest Withheld this Year			.00

78,150.31 +
 839.20 -
 461.12 -
 75.00 -
 76,767.39

----- -DESCRIPTIVE TRANSACTIONS-----

Date	Description	Amount
4-02	Lockbox Deposit	200.00
4-03	Lockbox Deposit	200.00
4-04	Lockbox Deposit	405.16
4-05	Lockbox Deposit	400.00
4-06	Image Deposit	270.00
4-06	Lockbox Deposit	260.00
4-06	Image Deposit	190.78
4-10	Lockbox Deposit	5630.16
4-11	Lockbox Deposit	405.16
4-12	Lockbox Deposit	1005.16
4-13	Lockbox Deposit	1200.00
4-16	Image Deposit	2980.20
4-16	Lockbox Deposit	1400.00
4-17	Lockbox Deposit	1400.00
4-18	Lockbox Deposit	200.00
4-19	Lockbox Deposit	860.00
4-23	Lockbox Deposit	1600.00
4-24	Lockbox Deposit	200.00
4-25	Lockbox Deposit	420.91
4-26	Lockbox Deposit	200.00
4-27	Image Deposit	2536.35
4-27	Lockbox Deposit	1600.00
4-27	Image Deposit	809.00
4-27	Image Deposit	50.00
4-30	Lockbox Deposit	1500.00
4-30	Interest Pymt	5.43

----- -EFT ACTIVITY-----

Date	Description	Amount
4-06	CANTERWOOD STEP Assoc Pmt	1454.68

Continued on Next Page

KALLES PROP INC DBA KALLES COMM AGENT

4-09	CANTERWOOD STEP SYSTEM TO PEMBERTON CREEK, 4-6-12 BILL PAYMENT POSTED TO WRG ACCT VIA LOCKBOX	260.00-
4-20	CANTERWOOD STEP Assoc Pmt CANTERWOOD STEP SYSTEM	200.00
4-20	WA ST DEPT REV TAX PMT Canterwood Step System	153.62-
4-26	WA ST DEPT REV TAX PMT Canterwood Step System	469.44-

-CHECKS PAID-

No.	Date	Amount	No.	Date	Amount
5910	4-02	205.00	5914*	4-04	1951.20
5916*	4-04	280.00	5917	4-16	1500.00
5919*	4-30	205.00	5920	4-25	341.46
5921	4-24	1951.20			

-DAILY BALANCE SUMMARY-

Date	Balance	Date	Balance	Date	Balance
3-31	57884.24	4-02	57879.24	4-03	58079.24
4-04	56253.20	4-05	56653.20	4-06	58828.66
4-09	58568.66	4-10	64198.82	4-11	64603.98
4-12	65609.14	4-13	66809.14	4-16	69689.34
4-17	71089.34	4-18	71289.34	4-19	72149.34
4-20	72195.72	4-23	73795.72	4-24	72044.52
4-25	72123.97	4-26	71854.53	4-27	76849.88
4-30	78150.31				

-OVERDRAFT CHARGES/REFUNDS SUMMARY-

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63472672227885 Name: Bank Reconcile: Interest Earned Posted: 4/30/2012 Transaction: 4/30/2012

GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assoc	5.43		Bank Reconcile: Interest Earned	Operating
4200:Interest-Operating		5.43	Bank Reconcile: Interest Earned	Operating
	5.43	5.43		

Canterwood Step System Association
Bank Reconciliation

Bank: Canterwood Step System Assoc Operating Acct Account: *****5753
 Statement Date: 4/30/2012

G/L Balance: 76,774.99
 Statement Balance: 78,150.31

Item	Date	Check #	Amount	Balance
			Previous Balance:	57,884.24
Drain-Pro, Inc.	4/16/2010	5920	-341.46	57,542.78
Canterwood Dev Co	3/8/2012	5910	-205.00	57,337.78
Bio Magic, Inc.	3/21/2012	5914	-1,951.20	55,386.58
City Of Gig Harbor	3/22/2012	5916	-280.00	55,106.58
Jensen Engineering Inc.	4/2/2012	5917	-1,500.00	53,606.58
Canterwood Dev Co	4/16/2012	5919	-205.00	53,401.58
Bio Magic, Inc.	4/16/2012	5921	-1,951.20	51,450.38
		Total Checks:	-6,433.86	
Lockbox	4/2/2012		200.00	51,650.38
Lockbox	4/3/2012		200.00	51,850.38
Lockbox	4/4/2012		405.16	52,255.54
Lockbox	4/5/2012		400.00	52,655.54
Adjustment Batch	4/6/2012		460.78	53,116.32
Lockbox	4/6/2012		1,454.68	54,571.00
Lockbox	4/10/2012		5,630.16	60,201.16
Lockbox	4/11/2012		405.16	60,606.32
Lockbox	4/12/2012		1,005.16	61,611.48
Lockbox	4/13/2012		1,200.00	62,811.48
Adjustment Batch	4/16/2012		2,980.20	65,791.68
Lockbox	4/16/2012		1,400.00	67,191.68
Lockbox	4/17/2012		1,400.00	68,591.68
Lockbox	4/18/2012		400.00	68,991.68
Lockbox	4/19/2012		860.00	69,851.68
Canterwood Step - Revised Excise Tax Return Payment	4/20/2012		-153.62	69,698.06
Lockbox	4/23/2012		1,600.00	71,298.06
Adjustment Batch	4/24/2012		2,536.35	73,834.41
Canterwood STEP - IRS Refund	4/24/2012		50.00	73,884.41
Lockbox	4/24/2012		200.00	74,084.41
Lockbox	4/25/2012		420.91	74,505.32
Canterwood Step - Excise Tax Return Payment	4/26/2012		-469.44	74,035.88
Lockbox	4/26/2012		200.00	74,235.88
Adjustment Batch	4/27/2012		809.00	75,044.88
Lockbox	4/27/2012		1,600.00	76,644.88
Bank Reconcile: Interest Earned	4/30/2012		5.43	76,650.31
Lockbox	4/30/2012		1,500.00	78,150.31
		Total Deposits / Adjustments:	26,699.93	
			Statement Balance:	78,150.31

Outstanding Items

Check #	Date	Reference	Uncleared Checks
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* voided check

Canterwood Step System Association
Bank Reconciliation

5918	4/16/2012	KPM	839.20
5922	4/23/2012	Christensen Construction	461.12
5923	4/27/2012	KPM	75.00
			<hr/>
			1,375.32

Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: ***5753**

G/L Balance:	76,774.99
Uncleared Checks, Credits:	1,375.32
Uncleared Deposits, Debits:	0.00
G/L Difference:	78,150.31
Statement Balance:	78,150.31
G/L and Balance Difference:	0.00

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (866) 800-4656



4-30-12
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSN
 RESERVE ACCOUNT
 6314 S 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	3-31-12	80,193.98
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		56.05
Current Balance		80,250.03
Days in Statement Period	30	

* - - - - - INTEREST SUMMARY - - - - - *

Interest Earned From	4/01/12 To 4/30/12	
Days in Period		30
Interest Earned		56.05
Annual Percentage Yield Earned		.85
Interest Paid this Year		225.81
Interest Withheld this Year		.00

* - - - - - DESCRIPTIVE TRANSACTIONS - - - - - *

Date	Description	Amount
4-30	Interest Pymt	56.05

* - - - - - DAILY BALANCE SUMMARY - - - - - *

Date	Balance	Date	Balance
3-31	80193.98	4-30	80250.03

* - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - *

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63472671913563 Name: Bank Reconcile: Interest Earned Posted: 4/30/2012 Transaction: 4/30/2012

GL Account	Debit	Credit	Note	Department
1100:Canterwood Step System Assoc	56.05		Bank Reconcile: Interest Earned	Operating
4205:Interest-Reserve		56.05	Bank Reconcile: Interest Earned	Operating
	56.05	56.05		

**Canterwood Step System Association
Bank Reconciliation**

Bank: Canterwood Step System Assoc Reserve Acct Account: *****7041
Statement Date: 4/30/2012

G/L Balance: 80,250.03
Statement Balance: 80,250.03

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,193.98
Bank Reconcile: Interest Earned	4/30/2012		56.05	80,250.03
			Total Deposits / Adjustments:	56.05
			Statement Balance:	80,250.03

Outstanding Items

Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: ***7041**

G/L Balance:	80,250.03
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,250.03
Statement Balance:	80,250.03
G/L and Balance Difference:	0.00